
OVERSIGHT BOARD

Successor Agency to the Redevelopment Agency of the City of Burbank

MINUTES --- Thursday, September 11, 2014

I. CALL TO ORDER

A meeting of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Burbank was held in the Community Services Building – Room 101, 150 North Third Street, Burbank, CA 91502. The meeting was called to order at 3:31 p.m. by Chair, Sue Georgino.

II. ROLL CALL

Present Members Bonis, Dixon, Georgino, Swartz and Young

Absent Member Sola

Also Present Executive Staff: Cindy Giraldo, Financial Services Director

Staff: Ruth Davidson-Guerra, Assistant Community Development Director and Mary Riley, Senior Assistant City Attorney, and Lusine Arutyunyan, Administrative Analyst

III. PUBLIC COMMENT

An opportunity to receive public comment was provided, however, no public comment was received.

IV. APPROVAL OF MINUTES

The minutes from the meeting of July 24, 2014 were approved as submitted.

Ms. Bonis made a motion to approve the July 24, 2014 meeting minutes, seconded by Mr. Swartz, carried by a vote 5-0.

V. ROPS 14-15B

Staff presented an overview of the Recognized Obligation Payment Schedule (ROPS 14-15B) for the months of January 1, 2015 – June 30, 2015.

Mr. Dixon made a motion to adopt Resolution No. 21 approving ROPS 14-15B, seconded by Ms. Bonis, carried by a vote 5-0.

VI. AUTHORIZATION TO ENTER INTO SHORT-TERM AGREEMENTS FOR THE TEMPORARY USE OF THE PROPERTY AT 101, 107, 111, AND 123 W. BURBANK BOULEVARD

Staff recommended that the Oversight Board adopt Resolution No. 22, authorizing the Successor Agency Implementing Official to enter into short-term agreements with third parties, for the temporary use of Successor Agency properties, located at 101, 107, 111, and 123 W. Burbank Boulevard, until those properties are sold pursuant to the Long-Range Property Management Plan – Part II.

Mr. Dixon made a motion to adopt Resolution No. 22 authorizing the Successor Agency Implementing Official to enter into short-term agreements for the temporary use of the Successor Agency properties, located at 101, 107, 111, and 123 W. Burbank Boulevard, seconded by Mr. Swartz, carried by a vote 5-0.

VII. BOARD & STAFF COMMENTS

On October 8, 2014 Staff will bring to the Oversight Board the Purchase and Sale Agreement for the Multiple-Mall Related Parcels.

VII. ADJOURNMENT

The meeting adjourned at 3:57 pm.